



July 27, 2023

Canon Inc.  
Chairman & CEO: Fujio Mitarai  
Securities code: 7751  
Tokyo (Prime Market) and other Stock Exchanges

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Notice Regarding Retained Earnings Dividend (Interim Dividend) and  
Revision to Projected Dividend for Fiscal Year Ending December 31, 2023 (the  
123rd Business Term)

At a Board of Directors meeting held on July 27, 2023, Canon Inc. (the “Company”) passed resolutions regarding retained earnings dividend (Interim dividend) and revision to projected dividend for the fiscal year ending December 31, 2023 (the 123rd Business Term) as follows.

1. Retained Earnings Dividend (Interim Dividend) Details

|                       | Determined amount  | Most recent dividend forecast<br>(Announced April 26, 2023) | Previous period result<br>(Fiscal year 2022) |
|-----------------------|--------------------|---|--|
| Record date           | June 30, 2023      | June 30, 2023   | June 30, 2022                                |
| Dividend per share    | 70 yen             | 60 yen  | 60 yen                                       |
| Total dividend amount | 69,939 million yen | -   | 61,809 million yen                           |
| Effective date        | August 25, 2023    | -   | August 26, 2022                              |
| Dividend resource     | Retained earnings  | -   | Retained earnings                            |

## 2. Reason for Revision

The Company's basic policy is to provide a stable and active return to shareholders, mainly in the form of dividends, taking into consideration medium-term profit forecasts along with planned future investment, cash flow and other factors.

The Company's consolidated sales and profit for the fiscal year ending December 31, 2023 (the 123rd Business Term), are projected to significantly exceed those of last year. This reflects continued strong demand for the Company's products, evidenced by continued growth of new businesses, such as network cameras, medical, and commercial printing, and the support of steadily performing camera and office printing businesses.

As the Company's consolidated performance in the first half of this year was basically in line with its plan, the Company resolved to increase its interim dividend by 10 yen per share to 70 yen, and its projected dividend for the fiscal year by 20 yen to 140 yen.

## 3. Details of Revision to Projected Dividend for Fiscal Year

| Record date  | Dividend per share (yen) |          |           |
|--|--------------------------|----------|-----------|
|  | 2nd quarter-end          | Year-end | Full Year |
| Previous projection  | 60 yen                   | 60 yen   | 120 yen   |
| Current projection   |                          | 70 yen   | 140 yen   |
| Actual   | 70 yen                   |          |           |
| Previous year's dividend payout<br>(Fiscal year ending December 31,<br>2022) | 60 yen                   | 60 yen   | 120 yen   |

This notice contains forward-looking statements with respect to future results, performance and achievements that are subject to risk and uncertainties and reflect management's views and assumptions formed by available information. All statements other than statements of historical fact are statements that could be considered forward-looking statements. When used in this document, words such as "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "project" or "should" and similar expressions, as they relate to Canon, are intended to identify forward-looking statements. Many factors could cause the actual results, performance or achievements of Canon to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products by other companies, lack of acceptance of new products or services by Canon's targeted customers, inability to meet efficiency and cost reduction objectives, changes in business strategy and various other factors, both referenced and not referenced in this notice. A detailed description of these and other risk factors is included in Canon's annual report on Form 20-F, which is on file with the United States Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. Canon does not intend or assume any obligation to update these forward-looking statements.