

Canon Inc.
Chairman & CEO: Fujio Mitarai
Securities code: 7751
[Tokyo (First section) and other Stock Exchanges]

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Canon Inc. to Acquire Own Shares

(Under the provisions of its Articles of Incorporation
pursuant to paragraph 2, Article 165 of the Corporation Law of Japan)

In accordance with Article 370 (resolution by documents instead of resolution by board meetings) of the Company Law, on May 25, 2011, Canon Inc. (the “Company”) resolved to acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Corporation Law, as follows.

1. Reason for acquisition of own shares

The Company decided to acquire its own shares with the aim of improving capital efficiency and ensuring a flexible capital strategy that provides for such future transactions as share exchanges.

2. Details of acquisition

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| 1. Type of shares to be acquired: | Shares of common stock |
| 2. Total number of shares to be acquired: | Up to 15.0 million shares
(Equivalent to 1.2% of outstanding shares
(Excluding treasury stock)) |
| 3. Total cost of acquisition: | Up to 50 billion yen |
| 4. Period of acquisition: | From May 26, 2011 to July 28, 2011 |

(Reference) Possession of treasury stock as of May 23, 2011

Number of outstanding shares (Excluding treasury stock)	1,228,469,565 shares
Number of treasury stock	105,293,899 shares